

6. Financial Instruments Whose Current Value Is Extremely Difficult To Assess

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Stocks of subsidiaries (Note 1)			
Balance-sheet value	¥ 50		\$ 450
Unlisted stocks (Note 1)			
Balance-sheet value	400		3,603
Investments in partnerships (Note 2)			
Balance-sheet value	56		504
Total	¥ 507		\$ 4,567

Notes: 1. Stocks of subsidiaries and unlisted stocks are excluded from market value based disclosure since exchange quoted market prices do not exist and determination of market prices is therefore judged impracticable.
2. Investments in partnerships are excluded from market value based disclosure to the extent that the relevant association assets consist of unlisted stocks and other assets whose market values are judged impracticable to determine.

7. Loans and Bills Discounted

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Bills discounted	¥ 52,121	¥ 54,899	\$ 469,564
Loans on notes	22,060	23,958	198,740
Loans on deeds	1,199,764	1,216,721	10,808,690
Overdrafts	24,099	23,014	217,109
Total	¥1,298,045	¥1,318,594	\$11,694,105

8. Foreign Exchange (Assets)

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Due from foreign banks	¥ 856	¥1,114	\$7,719
Foreign bills of exchange bought	24	3	225
Foreign bills of exchange receivable	161	181	1,454
Total	¥1,043	¥1,300	\$9,398

9. Other Assets

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Domestic exchange settlement account, debit	¥ 723	¥ 470	\$ 6,517
Investment in Shinkin Central Bank	10,269	10,269	92,518
Prepaid expenses	40	31	361
Accrued income	1,562	1,692	14,078
Financial derivatives	112	13	1,013
Other	1,812	1,743	16,331
Total	¥14,521	¥14,220	\$130,820

10. Deposits

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Current deposits	¥ 138,448	¥ 136,744	\$ 1,247,283
Ordinary deposits	686,846	638,863	6,187,805
Savings deposits	8,587	8,509	77,366
Deposits at notice	13,880	11,344	125,047
Time deposits	1,533,629	1,612,330	13,816,486
Installment savings	66,391	64,420	598,125
Other deposits	43,460	7,649	391,537
Total	¥2,491,245	¥2,479,861	\$22,443,652

11. Other Liabilities

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Domestic exchange settlement account, credit	¥1,188	¥ 746	\$10,750
Accrued expenses	2,780	3,057	25,047
Reserve for replenishing benefits	80	77	723
Accrued income taxes	42	43	383
Unearned income	521	537	4,702
Unsettled equity refunds	81	79	731
Equity to be redeemed	9	7	82
Asset retirement obligations	680	665	6,130
Other	1,574	2,410	14,184
Total	¥6,958	¥7,625	\$62,692

12. Other Income

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Gains on reversal of allowance for doubtful accounts	¥1,952	¥ -	\$17,587
Gains on recovery of written-off claims	1,045	895	9,420
Gains on sale of stocks and other securities	75	4	682
Gains on money held in trust	52	218	473
Gains on disposal of fixed assets	27	-	249
Other extraordinary income (Note)	-	585	0
Other	211	346	1,909
Total	¥3,365	¥2,050	\$3,0323

Note: In January 2018, the Bank converted a portion of its defined benefit pension system to a defined contribution pension system. As a result of this conversion, the Bank recognized an extraordinary gain for the fiscal year of ¥585 million.

13. Other Expenses

As of March 31	Millions of yen		Thousands of U.S. dollars
	2019	2018	2019
Transfer to reserve for possible loan losses	¥ -	¥ 187	\$ 0
Write-off of loans	252	64	2,275
Losses on sales of stocks and other securities	68	2	613
Losses on devaluation of stocks and other securities	-	0	0
Losses on investment in money held in trust	30	-	271
Losses on disposal of fixed assets	377	144	3,404
Impairment losses	358	81	3,233
Other	101	237	912
Total	¥1,188	¥ 718	\$10,711

Auditor's Report

The Osaka City Shinkin Bank

HIBIKI AUDIT CORPORATION audited the Osaka City Shinkin Bank's balance sheets, statements of income and plans for surplus appropriations for the years 2018 and 2019. Auditing was carried out under the provisions of Article 38-2-3 of the Shinkin Bank Act.