

g) The breakdown of the principal sources of deferred tax assets is as follows.

Deferred tax assets	
Reserve for possible loan losses:	¥5,080 million
Reserve for retirement allowances:	¥191 million
Valuation differences of available-for-sale securities:	¥7,605 million
Other:	¥2,160 million
Deferred tax assets – Subtotal:	¥15,037 million
Valuation reserve:	(¥497 million)
Deferred tax assets – Total:	¥14,540 million
Deferred tax liabilities	
Land appraisal profit:	¥100 million
Reserve for accelerated depreciation of land:	¥292 million
Other:	¥11 million
Deferred tax liabilities – Total:	¥404 million
Deferred tax assets – Net:	¥14,135 million

(Additional information)

As a result of the enactment of the Act for Partial Amendment of the Income Tax Act (Act No.13 of 2025) as on March 31, 2025, to amend deferred tax assets and the amount of related liabilities due to changes in corporation and other tax rates, for fiscal years beginning on or after April 1, 2026, businesses will face a special surtax to fund defense spending. In line with this, the statutory effective tax rate used to calculate deferred tax assets and the amount of related liabilities (previously 27.91%) will temporarily become 28.6% for fiscal years beginning on or after April 1, 2026, although the temporary differences due to the tax change are predicted to be resolved. Under this new tax rate, our results for the fiscal under review would change in the following ways: deferred tax assets increases by ¥127 million; valuation differences of available-for-sale securities decreases by ¥183 million; and deferred income taxes decreases by ¥134 million. Deferred tax liabilities related to land revaluation increases by ¥34 million, while the excess of land revaluation decreases by the same amount.

h) Net income per share is ¥16.37.

3. Trading Securities

No applicable transactions

4. Held-to-Maturity Bonds with Market Value

As of March 31	Millions of yen		Thousands of U.S. dollars	
	2025	2025	2025	2025
Bonds whose current value exceeds balance-sheet value				
National government bonds				
Balance-sheet value	¥	–	\$	–
Current value		–		–
Difference		–		–
Municipal government bonds				
Balance-sheet value	¥	–	\$	–
Current value		–		–
Difference		–		–
Corporate bonds				
Balance-sheet value	¥	–	\$	–
Current value		–		–
Difference		–		–
Other				
Balance-sheet value	¥	–	\$	–
Current value		–		–
Difference		–		–
Subtotal				
Balance-sheet value	¥	–	\$	–
Current value		–		–
Difference		–		–
Bonds whose current value does not exceed balance-sheet value				
National government bonds				
Balance-sheet value	¥	–	\$	–
Current value		–		–
Difference		–		–
Municipal government bonds				
Balance-sheet value	¥	200	\$	1,337
Current value		193		1,290
Difference		(6)		(40)
Corporate bonds				
Balance-sheet value	¥	39,899	\$	266,882
Current value		38,855		259,899
Difference		(1,044)		(6,983)
Other				
Balance-sheet value	¥	3,000	\$	20,066
Current value		2,830		18,929
Difference		(169)		(1,130)
Subtotal				
Balance-sheet value	¥	43,099	\$	288,287
Current value		41,880		280,133
Difference		(1,219)		(8,153)
Total				
Balance-sheet value	¥	43,099	\$	288,287
Current value		41,880		280,133
Difference		(1,219)		(8,153)

Notes: 1. Current value is based on year-end market value, etc.
2. "Other" in this table includes foreign bonds.